

Projected Budget Report

Local Government Name:
 Local Unit Code:
 Current Fiscal Year End Date:
 Fund Name:

CITY OF PORTLAND
 342030
 6/30/2021
 GENERAL FUND

REVENUES	CURRENT YEAR BUDGET 2021-2022	Percentage Change	PROJECTED BUDGET 2022- 23	Assumptions
Property Taxes	\$ 1,147,965	3 %	\$ 1,182,404	Assumption of a 3% increase in tax revenues
State Revenue Sharing	\$ 463,516	3 %	\$ 477,421	Assumption of a 3% increase in revenue sharing
Charges for Services	\$ 334,846	3 %	\$ 344,891	Assumption of 3% inflationary increase
Fines & Forfeitures	\$ 15,300	3 %	\$ 15,759	Assumption of 3% inflationary increase
Licenses & Permits	\$ 19,600	3 %	\$ 20,188	Assumption of 3% inflationary increase
Rents & Royalties	\$ -	3 %	\$ -	Assumption of 3% inflationary increase
Interest Income	\$ -	3 %	\$ -	Assumption of 3% inflationary increase
Grant Revenues	\$ 660	3 %	\$ 680	Assumption of 3% inflationary increase
Other Revenues	\$ 165,300	3 %	\$ 170,259	Assumption of 3% inflationary increase
Interfund Transfers (In)	\$ 233,505	3 %	\$ 240,510	Assumption of 3% inflationary increase
Total Revenues	\$ 2,380,692		\$ 2,452,113	
EXPENDITURES				
General Government	\$ 1,305,508	2 %	\$ 1,331,618	Assumption of 2% COLA plus employee merit raises.
Police and Fire	\$ 752,296	2 %	\$ 767,342	Assumption of 2% COLA plus employee merit raises.
Other Public Safety	\$ -	2 %	\$ -	Assumption of 2% COLA plus employee merit raises.
Roads	\$ -	-	\$ -	
Other Public Works	\$ -	2 %	\$ -	Assumption of 2% COLA plus employee merit raises.
Health and Welfare	\$ 50,479	2 %	\$ 51,489	Assumption of 2% COLA plus employee merit raises.
Community & Economic Dev.	\$ 25,000	-	\$ 25,000	
Recreation & Culture	\$ 215,271	2 %	\$ 219,576	Assumption of 2% COLA plus employee merit raises.
Capital Outlay	\$ -	-	\$ -	
Debt Service	\$ -	-	\$ -	
Other Expenditures	\$ -	-	\$ -	
Interfund Transfers (Out)	\$ 32,000	-	\$ 32,000	Similar transfer in future years
Total Expenditures	\$ 2,380,554		\$ 2,427,025	
Net Revenues (Expenditures)	\$ 138		\$ 25,088	
Beginning Fund Balance	\$ 1,710,452		\$ 1,710,590	
Ending Fund Balance	\$ 1,710,590		\$ 1,735,678	